



**FOR IMMEDIATE RELEASE**

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## **Village of New Albany Receives Distinguished Budget Award for Fourth Consecutive Year**

(New Albany, Ohio) The Government Finance Officers Association (GFOA) recently announced that the Village of New Albany has received the GFOA Distinguished Budget Presentation Award for its 2010 budget document. The award represents a significant achievement reflecting a commitment to meet the highest principles of governmental budgeting.

The GFOA Budget Presentation Awards Program is the only national awards program in governmental budgeting. In order to receive this award, New Albany Finance staff had to satisfy nationally recognized guidelines designed to assess how well the budget serves as:

- A policy document;
- A financial plan;
- An operations guide; and
- A communications device.

Budget documents must be rated “proficient” in all four categories, and fourteen different criteria within those categories, to receive this award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America. This marks the fourth consecutive year the village has received this award.

The GFOA is a non-profit professional association serving more than 17,600 government finance professionals throughout North America.

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